

# TORONTO STOCK EXCHANGE

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FILING STATEMENT NO. 476.  
ACCEPTED FOR FILING, AUGUST 22nd. 1960.

## JUMPING POUND PETROLEUMS LIMITED

Full corporate name of Company

Incorporated under the Alberta Companies Act by Certificate dated August 23, 1945.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953  
(Ontario) by Letters Patent dated May 1st, 1957).

## FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things,  
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS FILING STATEMENT, WHICH IS A  
REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY.

AUG 24 1960

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	The material change in the affairs of the Company is the purchase of 43,000 shares of United Oils, Limited during the period from July 27 to August 12, 1959 at a cost of \$99,092.88 and the purchase on April 20-21, 1960 of 1,600 Class A shares of Home Oil Company Limited at a cost of \$15,030.00, all purchases being acquired on the open market. The Company inadvertently failed to notify the Toronto Stock Exchange at the time these transactions were carried out.		
2. Head office address and any other office address.	304 Sixth Avenue West, Calgary, Alberta.		
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	<p>Robert Arthur Brown, Jr. 2211 - 7th Street S.W., Oil Executive Calgary, Alberta.</p> <p>Robert Percy Copithorne R.R. No. 2, Calgary Rancher</p> <p>John W. Copithorne 1135 - 7A Street N.W., Retired Calgary, Alberta.</p> <p>Max C. Govier 501 Devonshire House Oil Executive Rideau Towers, Calgary, Alberta.</p>		
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized 5,000,000 shares for maximum consideration \$1,250,000. Issued and Outstanding 1,788,573 shares.		
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	The Company has a bank loan in the amount of \$82,000 against which all of its marketable securities have been hypothecated.		
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	None		
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	None		
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None		
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	Substantially all of the Company's properties are developed and the Company at the present has no plans for an active exploratory or development program, but is continuing its participation in the oil industry by investment in other oil companies.		
10. Brief statement of company's chief development work during past year.	Nil		
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	Not applicable.		
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not applicable.		

# FINANCIAL STATEMENTS

JUMPING POUND PETROLEUMS LIMITED

## BALANCE SHEET

AS AT MAY 31, 1960

### ASSETS

CURRENT		LIABILITIES	
Cash in Bank	\$ 3,365.65	CURRENT	Bank loan - secured
Accounts receivable	<u>\$ 2,134.97</u>		Due to associated company
			<u>2,660.00</u>
INVESTMENT IN MARKETABLE SECURITIES, at cost (quoted market value \$148,274.00)			\$ 85,085.36

FIXED - at cost	
Gross royalty interest in the Shell	
Unit Area of Jumping Pound	243,854.69
Less - Accumulated depletion	<u>53,310.51</u>
	190,544.18
Leaseholds and royalty rights -	
Non-producing	
	<u>32,657.00</u>
	223,201.18
	Earned surplus - as per attached statement
	<u>34,757.20</u>
	457,909.32

		CURRENT	
		Bank loan - secured	\$ 82,000.00
		Due to associated company	<u>425.36</u>
		Income taxes payable	<u>2,660.00</u>
			\$ 85,085.36
CAPITAL STOCK AND SURPLUS			
Capital -			
Authorized - 5,000,000 shares			
without nominal or par value			
Issued - 1,788,573 shares			415,652.12
Contributed surplus - unchanged			
during the period ended May			
31, 1960			7,500.00
			<u>\$ 542,994.68</u>
			<u>\$ 542,994.68</u>

Approved on behalf of the Board

*R. A. Brown*  
R. A. Brown, Jr. Director

*M. C. Govier*  
M. C. Govier, Director

JUMPING POUND PETROLEUMS LIMITED  
STATEMENT OF INCOME AND EARNED SURPLUS  
FOR THE FIVE MONTHS ENDED MAY 31, 1960

INCOME

Gross royalties	\$13,811.21
Investment income	78.18
	\$13,889.39

EXPENSES

General and administrative expense	618.10
Interest	1,912.83
Lease rentals and mineral taxes	249.97
Depletion	3,881.85
Loss on sale of investments	370.25
	7,033.00

INCOME before income taxes	6,856.39
Provision for income taxes	2,010.00

NET INCOME for the period	4,846.39
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EARNED SURPLUS as at January 1, 1960	29,910.81
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EARNED SURPLUS as at May 31, 1960	\$34,757.20
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JUMPING POUND PETROLEUMS LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR THE FIVE MONTHS ENDED MAY 31, 1960

FUNDS PROVIDED

From operations	\$4,846.39
Net income	3,881.85
Add - Non cash charges - Depletion	\$ 8,728.24

FUNDS APPLIED

Purchase of 1,600 Class A Home Oil shares	15,030.00
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EXCESS OF FUNDS APPLIED OVER FUNDS PROVIDED -	-
Increase in working capital deficiency	\$6,301.76

CHANGES IN WORKING CAPITAL

	<u>May 31, 1960</u>	<u>Dec. 31, 1959</u>	<u>Increase (Decrease)</u>
<b>Current assets</b>			
Cash	3,365.65	3,203.95	161.70
Accounts receivable	2,134.97	3,349.57	(1,214.60)
Government bond	-	4,914.00	(4,914.00)
	<u>5,500.62</u>	<u>11,467.52</u>	<u>(5,996.90)</u>
<b>Current liabilities</b>			
Bank loan	82,000.00	82,000.00	-
Accounts payable and accrued charges	-	379.05	(379.05)
Due to associated company -	425.36	321.45	103.91
Income taxes payable	<u>2,660.00</u>	<u>2,050.00</u>	<u>610.00</u>
	<u>85,085.36</u>	<u>84,750.50</u>	<u>334.86</u>
<b>Working capital (deficiency)</b>	<u>\$ (79,584.74)</u>	<u>\$ (73,282.98)</u>	<u>\$ 6,301.76</u>

*R. A. Brown*  
"R.A. Brown, Jr" Director

*M.C. Govier*  
" M.C. Govier" Director

JUMPING POUND PETROLEUMS LIMITED

STATEMENT OF MATERIAL CHANGES IN

BALANCE SHEET ITEMS SINCE MAY 31, 1960

(1) There have been no material changes in the items shown on the Company's Balance Sheet as at May 31, 1960 to July 14, 1960, other than the following:

(A) The market value of the Company's investment in marketable securities has decreased from \$148,274.00 to \$134,568.00.

*R. A. Brown*  
"R.A. Brown, Jr" Director

*M.C. Govier*  
" M.C. Govier" Director

13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	None.			
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Not applicable.			
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	Names, addresses and shareholdings of five largest registered shareholders	Number of Shares Held		
	Charles Huber 540 - 18th Avenue S.W. Calgary, Alberta.	122,500		
	Advance Oil Company Limited 304 Sixth Avenue West, Calgary, Alberta.	160,000		
	Rabsco Investments Limited c/o Macleod, McDermaid, Dixon, Burns, Love & Leitch, 301 Eighth Avenue West, Calgary, Alberta.	259,555 (A)		
	James Richardson & Sons 173 Portage Avenue East Winnipeg, Manitoba.	134,138 *		
	A. E. Salter and J. A. Moir Nominees, c/o Canadian Bank of Commerce Calgary, Alberta.	171,000 *		
	The shares held are not pooled or escrowed.			
	(A) All of the shares of Rabsco Investments Limited are owned beneficially by the Company, but Mr. R. A. Brown, Jr., the President of Jumping Pound Petroleums Limited, owns all of the shares of this Company. In addition, Mr. R. A. Brown, Jr. has an indirect interest amounting to approximately 39.7% of the 160,000 shares of Jumping Pound Petroleums Limited owned by Advance Oil Company Limited.			
	* The Company believes that these registered shareholders are not the beneficial owners of the registered shares.			
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	The present management may be in a position to materially effect control if they are able to obtain sufficient proxies from other large shareholders.			
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	Shares	Cost	Market	
	Home Oil Company Limited Class A Class B	8,975 2,650	\$161,330.00 53,870.00	\$ 75,838.75 20,405.00
	United Oils, Limited	43,000	99,092.88	52,030.00
			\$314,292.88	\$148,273.75
18. Brief statement of any lawsuits pending or in process against company or its properties.	None			
19. Statement of any other material facts and if none, so state.	None			

DATED July 20, 1960.

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"R. A. Brown, Jr."

"M. C. Govier"

*G. J. D. [Signature]* CORPORATE SEAL

*M. C. GOVIER*

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)